ABLE Act Update - Push to Sign on Cosponsors before November Election

The federal ABLE Act of 2011 (Achieve a Better Life

Experience) continues to gain bi-partisan support in Congress, with 30 total Senate co-sponsors and 208 in the House.

The ABLE Act would allow people with disabilities and their families to set aside funds in tax-advantaged savings accounts, similar to 529 plans, that could be used for allowable costs for every day activities and promote community participation such as health care, employment support, housing, transportation, lifelong education and the purchase of assistive technology.



The funds will supplement but not replace benefits provided through Medicaid, Social Security and private insurance, allowing families with sons or daughters with significant disabilities a means to provide for extra costs associated with every day activities and community participation.

The income earned on amounts contributed to an ABLE Account would be **TAX EXEMPT and not counted as part of any asset limits for eligibility to federal programs.**

Between now and the November election, the focus of the ABLE Act strategy is to push for as many co-sponsors as possible in support of this bill. **RI Senator's Jack Reed and Sheldon Whitehouse and Congressmen Jim Langevin and David Cicillini have ALL signed on as co-sponsors!**